
Florida Hurricane Catastrophe Fund

Advisory Council Meeting

May 21, 2026

AGENDA

1. Call Meeting to Order – *Kathy Hurta, Chair*
2. Roll Call – *Kathy Hurta, Chair*
3. Approval of the April 2, 2026, Meeting Minutes – *Kathy Hurta, Chair*
4. Financial Market Update and Presentation of the Draft May 2026 Claims-Paying Capacity Estimates – *Kapil Bhatia, Raymond James & Associates*
5. Vote on the May 2026 Claims-Paying Capacity Estimates – *Kathy Hurta, Chair*
6. FHCF Chief Operating Officer’s Report – *Gina Wilson*
7. Schedule & Agenda for Next Meeting – *Gina Wilson*
8. Public Requests to Comment/Closing Remarks/Adjourn – *Kathy Hurta, Chair*

FINANCIAL MARKET UPDATE AND PRESENTATION OF THE DRAFT MAY 2026 CLAIMS-PAYING CAPACITY ESTIMATES

Kapil Bhatia, Raymond James & Associates



VOTE ON THE MAY 2026 CLAIMS-PAYING CAPACITY ESTIMATES

Kathy Hurta, Chair

FHCF CHIEF OPERATING OFFICER'S REPORT

- FHCF Hurricane Loss Reimbursements Update
- FHCF Financial Status Update
- Recent and Upcoming Activities

FHCF HURRICANE LOSSES

Summary of FHCF Losses					
as of					
3/31/2026					
(\$ billions)					
	Ian	Idalia	Helene	Milton	TOTAL
Projected Industry Ultimate Total Incurred Loss (prior to FHCF retention & co-pay)	\$16.94	\$0.36	\$1.12	\$8.52	\$26.94
Projected FHCF Ultimate Total Incurred Loss	\$7.00	\$0.001	\$0.01	\$1.00	\$8.01
Total Paid to Date	\$5.72	\$0.00	\$0.00	\$0.013	\$5.73
# of Insurers Paid to Date	79	1	1	5	

2026/2027 Contract Year

Preliminary Estimates

Maximum Coverage Chart - \$17B FHCF Capacity

(Loss Adjustment Expense of 10% is included in the capacity)

as of May 6, 2026

Projected Year-End Fund Balance is net of total losses incurred of \$7.0B for Hurricane Ian, \$1.0M for Hurricane Idalia, \$10.0M for Hurricane Helene and \$1.0B for Hurricane Milton



• Relevant data is aggregated for all participating insurers. Each participating insurer has its own retention and maximum coverage level. All insurers would need to reach their maximum coverage limits in order to exhaust the last billion of FHCF Coverage. Insurers can trigger coverage below the industry retention.

2027/2028 Subsequent Season

Preliminary Estimates

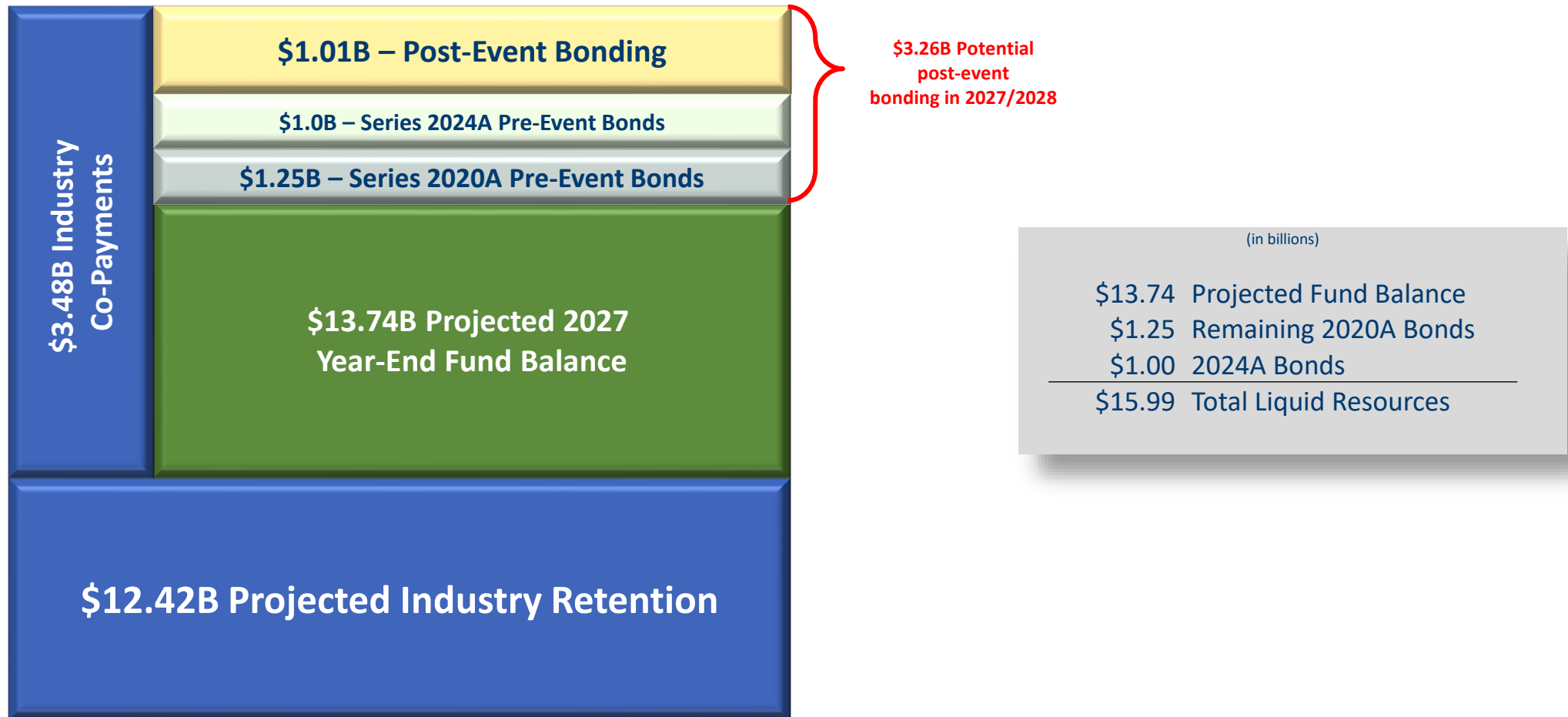
Maximum Coverage Chart - \$17B FHCF Capacity

(Loss Adjustment Expense of 10% is included in the capacity)

Assumption: no hurricanes in 2026 and no increase in reserves for hurricanes occurring in prior years

Projected Year-End Fund Balance is net of total losses incurred of \$7.0B for Hurricane Ian, \$1.0M for Hurricane Idalia, \$10.0M for Hurricane Helene and \$1.0B for Hurricane Milton

as of May 6, 2026



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Not Drawn to Scale (For Illustrative Purposes Only)

2027/2028 Subsequent Season

Preliminary Estimates

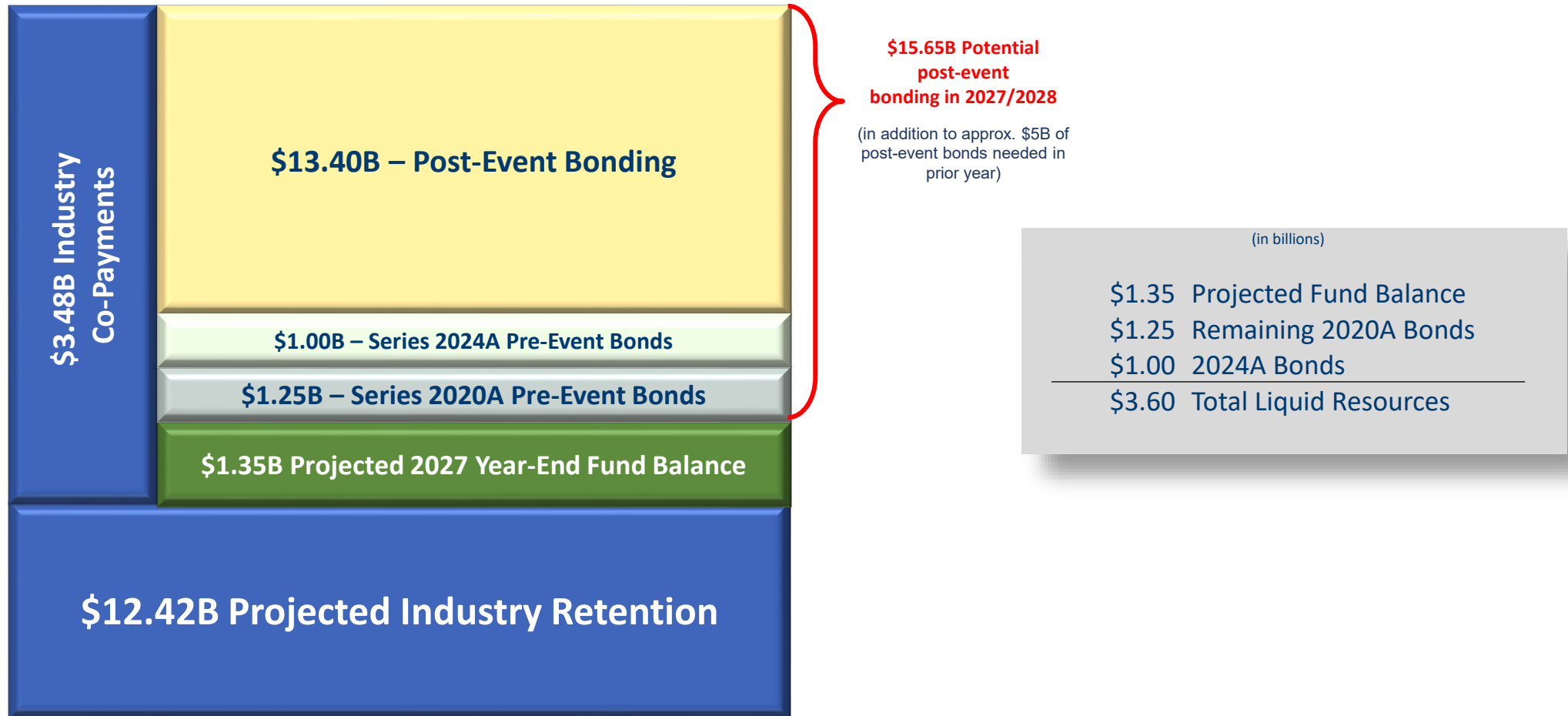
Maximum Coverage Chart - \$17B FHCF Capacity

(Loss Adjustment Expense of 10% is included in the capacity)

as of May 6, 2026

Assumption: Preserved pre-event bonds after cash balance exhausted in Contract Year 2026/2027

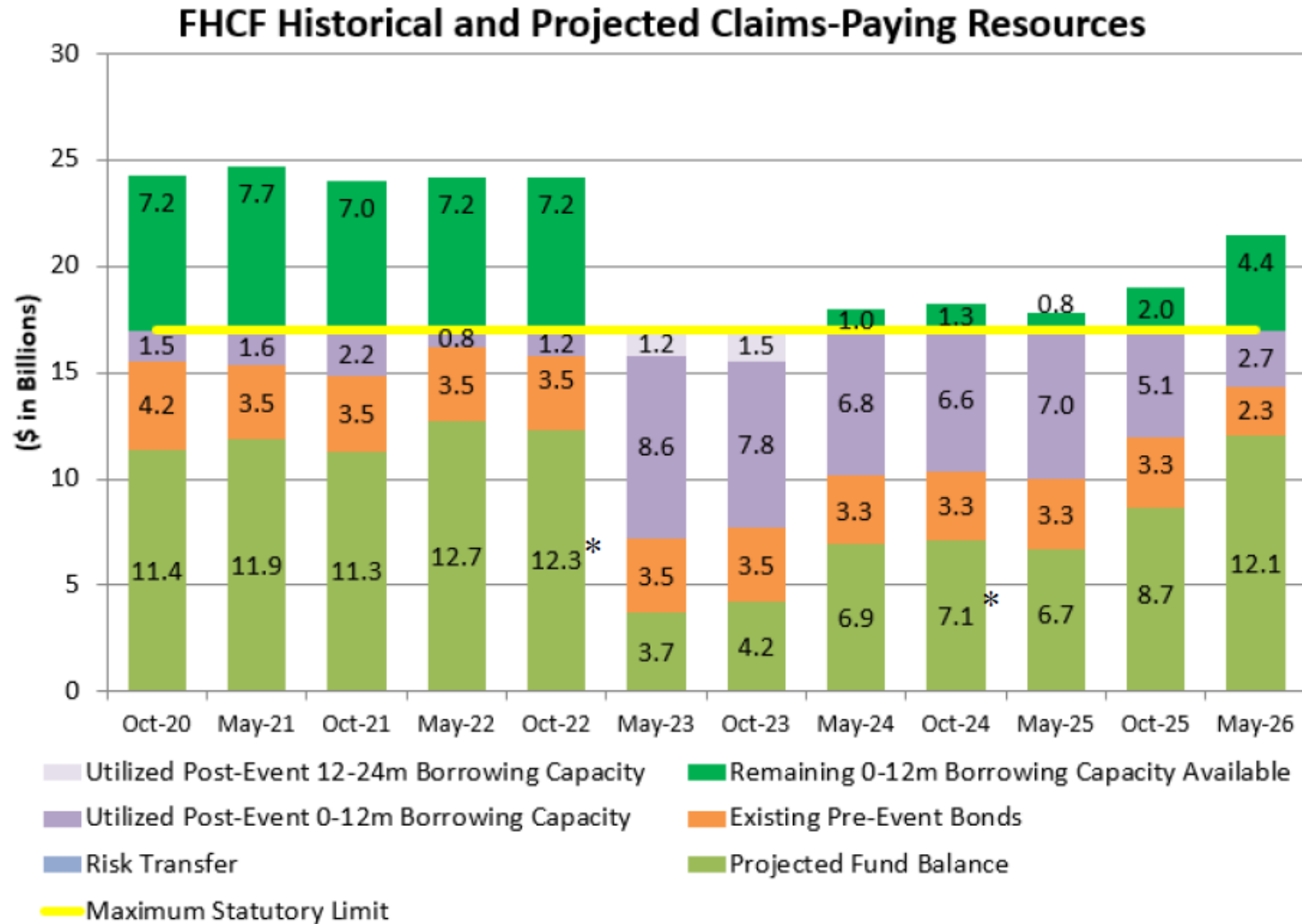
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HISTORICAL RESOURCES



RECENT ACTIVITIES

- Continue work on technology initiatives
- 2026 Exposure Exam planning meeting
- Request for Qualifications for Consulting Services for the Florida Commission of Hurricane Loss Projection Methodology

UPCOMING ACTIVITIES

- 26th Annual FHCF Participating Insurers Workshop to be held in person at the Hyatt Regency Orlando International Airport on June 10-11, 2026
- Annual planning meeting with Paragon to develop Contract Year 2027 rules and forms on June 16
- Annual financial audit by Crowe

SCHEDULE & AGENDA FOR NEXT MEETING

Gina Wilson

July 14, 2026, 1:30 p.m. ET (Tentative Conference Call)

- To be held only if a rule hearing for Rule 19-8.028 is timely requested, to review any comments made at the rule hearing

August 20, 2026, 1:30 p.m. ET

- Rulemaking Notice for Rule 19-8.010, Reimbursement Contract

PUBLIC REQUESTS TO COMMENT/CLOSING REMARKS/ADJOURN

Kathy Hurta, Chair

